



**Frankfurt  
Main  
Finance**



# **Welcome to Frankfurt**

**Destination of Choice for the  
IFRS International Sustainability Standards Board (ISSB)**

# WELCOME TO FRANKFURT

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EXPRESSION OF INTEREST

## EXPRESSION OF INTEREST

### Frankfurt

- **We invite the IFRS Foundation to locate the ISSB headquarters in Frankfurt, Germany.**
- We welcome the important move of the IFRS Foundation in developing a global baseline standard for sustainability reporting.
- We strongly support the establishment of the headquarters for the International Sustainability Standards Board (ISSB) in Frankfurt and a possible distribution over several locations to emphasise its international reach.
- We will present a sound concept for seed funding to safeguard the independence of the IFRS ISSB in due time.
- Frankfurt has attracted and been hosting international institutions for many decades and will ensure that the institution, board members and staff will feel welcome and supported.

# EXPRESSION OF INTEREST

## What We Provide to the IFRS Foundation

### A. Formal application



### B. Presentation of Frankfurt



### C. Hosting the ISSB



Our expression of interest is supported by over 180 associations, financial institutions, corporations, NGOs, universities and think tanks.

Presenting a concept for seed funding for 5 years incl. office space by the public-private consortium (to be delivered in September).

# EXPRESSION OF INTEREST

## Six Good Reasons for Frankfurt

### I. Strong support from public and private sectors

II.

#### Sustainability-minded

- Sustainable finance: Home of the Green and Sustainable Finance Cluster Germany
- Accounting: The Value Balancing Alliance driving the standardisation of sustainability accounting at global scale
- Knowledge hub: Universities, think tanks and NGOs driving the sustainability agenda

III.

#### Securing independence

- Seed funding: Targeting up to €10m p.a. for first 5 years from a diverse group of public and private institutions
- Control: No controlling interest
- Track record: 3,000 foreign companies from various sectors are based in Frankfurt

IV.

#### Leading financial & business centre

- International financial centre: Home of 202 banks (40 domestic, 162 international) and 33 representative offices
- Following Brexit: 50+ financial institutions have submitted almost 60 BaFin applications to establish or expand their presence.
- Accounting & Corporate Reporting: Major hub for audit firms, consultancies and academic research

V.

#### Attractive infrastructure

- Transportation: Arrive at nearly every European capital in just 2 hours by airplane, 4 hours by train
- Data centre: Frankfurt is accommodating DE-CIX - Germany's critical node for internet exchange, and the world's largest data transfer service

VI.

#### Talent pool and high quality of life

- Talent pool: 41 research institutes, 160,000 students, 22,000 international students
- Cultural capital: More than 60 internationally renowned museums, 50 theatres and stages
- International community: 29% residents with foreign passports, 106 consulates, 180 foreign business and culture clubs, 54 international schools
- Exciting events: Bundesliga and UEFA Europa League football with Eintracht Frankfurt



## I. STRONG SUPPORT FOR FRANKFURT'S APPLICATION

# STRONG SUPPORT

## German Federal Government



**Dr Angela Merkel**

Chancellor of the Federal Republic of Germany

"We are strongly committed to the Paris climate goals and support the IFRS' work to develop a global reporting standard for sustainability. Frankfurt, as an international green finance centre, would make an excellent location for the International Sustainability Standards Board (ISSB) which is to be established to this end."



**Olaf Scholz**, Vice Chancellor  
Federal Minister of Finance

"The National Sustainable Finance Strategy, which lays a focus on the promotion of sustainability reporting, is aiming at making sustainability the guiding principle for financial markets and developing Germany as one of the world's leading centres of Sustainable Finance."



**Christine Lambrecht**  
Federal Minister of Justice and  
Consumer Protection

"We would very much welcome the ISSB to be located in Frankfurt as we believe a close international cooperation in developing a globally accepted baseline standard for sustainability reporting is most warranted."





# STRONG SUPPORT

## Government of the State of Hesse



**Volker Bouffier**  
Prime Minister, State of Hesse

„ISSB and the State of Hesse – a perfect match. Because the state government, too, is committed to sustainable finance. Being the top financial hub in EU27 and located in the heart of Hesse and Europe, Frankfurt with its unique financial ecosystem will provide the ideal home for ISSB.”



**Michael Boddenberg**  
Minister of Finance, State of Hesse

“ISSB and the State of Hesse – a perfect match. Because the state government, too, is committed to sustainable finance – in particular in its role as an investor or as an issuer of Hessen’s Green Bond.”



**Tarek Al-Wazir**  
Minister of Economic Affairs, Energy, Transport and Housing, State of Hesse

“ISSB and the State of Hesse – a perfect match. Because the state government, too, is committed to sustainable finance – in particular in its role as a co-initiator of the Green and Sustainable Finance Cluster Germany at the financial centre Frankfurt.”

## STRONG SUPPORT

### City Governments



**Markus Frank**

Deputy Mayor of Department of Economy, Sports, Public Safety and Fire Protection, City of Frankfurt

„Frankfurt supports the idea of setting the ISSB, offering a broad range of perfect infrastructure besides finance: transport, data center and digital hub, real estate, production and creativity, trade and commerce.”



**Adnan Shaikh**

Mayor City of Eschborn

„The City of Eschborn, as part of the Rhine-Main region, wants to support setting standards in sustainability reporting, that is why we find the establishment of the ISSB in our region is just right.“

# STRONG SUPPORT

## Economic Development Organisations



**Oliver Schwebel**  
CEO Frankfurt Economic  
Development GmbH

„Frankfurt is a perfect location for setting up the ISSB. We are the leading Financial Center in the EU and a Regulation and Fintech Hub as well.”



**Folke Mühlhölzer**  
CEO Hessen Agentur GmbH

„The heart of Hesse beats in the middle of Europe. Hesse scores with a unique mix of location factors such as an important financial centre, good infrastructure, logistics competence, high university density, strong potential of specialists, and cultural highlights.“



**Eric Menges**  
FrankfurtRheinMain GmbH

“Throughout the global pandemic, the Frankfurt RheinMain Region has continued to attract major international organizations through its enviable combination of hard and soft factors. Committed and welcoming in one word: Frankfurt.”

### Supporting organisations



## STRONG SUPPORT

# Accounting Standards Committee of Germany



**Georg Lanfermann**  
President DRSC

“The DRSC as German national standard setter is a long-standing supporter of the IFRS Foundation and the most active national standard setter in Europe contributing to its work. Sustainability reporting also needs an international approach and we are putting our weight behind this in the European debate. Frankfurt will be the ideal location for the ISSB.”



### Germany as a leader in corporate reporting

- Highly respected for the quality of its technical work and continuous support for the IASB. IASB chairman Andreas Barckow is a former president of DRSC.
- Key role at the European Financial Reporting Advisory Group (EFRAG) which advises the European Commission on the endorsement of IFRS.
- First national standard setter at global scale which has reformed its structure to put financial and sustainability reporting at equal footing.
- DRSC statutes have been changed end of June 2021 to accommodate this new set up; second sustainability standards committee will be operational on 1 December 2021.
- DRSC will stand ready to comment on ISSB standard setting proposals right from the beginning.

Source: DRSC.de

# STRONG SUPPORT

## Value Balancing Alliance



**Christian Heller**  
CEO value balancing alliance

„We are convinced that our tested sustainability accounting methods will provide robust data to bring the ISSB architecture and standards to live. I fully support the Foundation’s effort as key building block to drive change via comparable sustainability information.“



### **International non-for-profit alliance**

- Developing and road-testing new sustainability performance measurement methods
- Member of G7 Impact Task Force
- Member of EU Platform Sustainable Finance and official interface to EFRAG Task Force
- Mandated by the EU to develop natural capital accounting principles, reflected in CSRD
- Intense exchange with Impact Management Project, Value Reporting Foundation, Accountancy Europe and standard setters

Source: value balancing alliance; <https://www.value-balancing.com/>

# STRONG SUPPORT

## Corporates



**Dr Christine Bortenlänger**  
Chief Executive and Member of the  
Board Deutsches Aktieninstitut

„As the voice of capital markets oriented companies we welcome the initiative to develop international sustainability reporting standards. Frankfurt with its highly professional environment is dedicated and committed to shape a sustainable future.“



# STRONG SUPPORT

## Industry Associations



**Steffen Kampeter**  
Director General German  
Employers' Associations (BDA)

“German business stands behind the need for sustainable corporate governance and appropriate sustainability reporting. We support efforts to reduce corporate reporting burdens by providing a standardised framework for voluntary sustainability reporting.”



**Dr Joachim Lang**  
Director General and Member  
of the Presidential Board

„The German industry drives sustainable business models at international scale. We are looking forward for comparable information to incentivise further leadership.“



**Dr Martin Wansleben**  
Director General Association of  
German Chambers of Industry  
and Commerce (DIHK)

„Frankfurt area is one of strongest business and finance clusters with an international flair – perfectly meeting the need of an international organisation“



**Ulrich Caspar**  
President Chamber of Industry  
and Commerce Frankfurt am  
Main

„Knowing Frankfurt by heart I am sure we will welcome the ISSB and its workforce with open arms to our international community.“



# STRONG SUPPORT

## Banks and Financial Centre



**Christian Sewing**  
CEO Deutsche Bank

"The German financial industry is committed to supporting the European economy's sustainable transformation on the basis of global standards. At the centre of Europe's largest economy, Frankfurt is the best place for the ISSB headquarters."



**Gerhard Wiesheu**  
President Frankfurt Main Finance

"Frankfurt is the most important financial centre in continental Europe and therefore the ideal location for the ISSB. The financial industry with all its different players, but also investors and consumers support this project. The ISSB will benefit massively from this openness to intensive exchange and close cooperation."

**Aareal**



COMMERZBANK



DEUTSCHE BÖRSE  
GROUP

dfv  
Mediengruppe

**DZ BANK**  
Die Initiativbank

**Frankfurter  
Sparkasse** 1822

**Frankfurter Volksbank**

**Helaba** |

**HypoVereinsbank**  
Member of UniCredit



**ING**  
Die Bank und Du

**KFW**  
Bank aus Verantwortung

**METZLER**



**Steyler Ethik Bank**  
Wo Geld Gutes schafft

**WM Gruppe**



## STRONG SUPPORT

# Development Banks



**Dr Günther Bräunig**  
CEO KfW



„The transformation towards a sustainable society is the central challenge of our time. Sustainability reporting standards need to be globally consistent and based on a common understanding of key elements. KfW fully supports the Foundation’s effort to foster transparency and standardisation.”



**Dr Michael Reckhard**  
Member of the Board WIBank



“We are convinced that clear and uniform standards are of uttermost importance in order to achieve the Sustainability goals. Therefore, WIBank has been a founding member of “Green and Sustainable Finance Cluster Germany e.V.”. Having experienced the vibrant Sustainability community in Frankfurt am Main, we strongly hope to soon welcome the ISSB into our community and Frankfurt am Main.”

# STRONG SUPPORT

## Banking Associations

**bankenverband**



**Dr Christian Ossig**  
CEO Association of  
German Banks

„Global banks need international, not patchwork standards. This is why we support the work of the ISSB.”

**Finanzgruppe**  
Deutscher Sparkassen-  
und Giroverband



**Karl-Peter Schackmann-Fallis**  
Executive Member of the  
Board, German Savings  
Banks Association

„With its diverse financial system, Germany offers an ideal environment for the ISSB.”

**VÖB** german  
public  
banks



**Iris Bethge-Krauß**  
Executive Managing  
Director Association of  
German Public Banks

„Public banks advocate global standards for global challenges.”

**Bundesverband**  
der Deutschen Volksbanken  
und Raiffeisenbanken - BVR



**Gerhard Hofmann**  
Member of the Board,  
National Association of  
German Cooperative Banks

„Germany is a leading country in sustainable finance and thus an ideal location for an international standard setter in this area.”

**vdp** The German  
Pfandbrief Banks



**Jens Tolckmitt**  
CEO, Association of  
German Pfandbrief Banks

„Sustainability and business unite in Frankfurt, Europe's financial hub. That's why it's the right place for the ISSB.”

# STRONG SUPPORT

## Banking Associations

 Verband der Auslandsbanken  
in Deutschland e.V.  
Association of Foreign Banks in Germany



**Dr Andreas Prechtel**  
Managing Director Association  
of Foreign Banks in Germany

Globally agreed criteria for sustainability reporting are a key driver for a successful transition to a green economy and create a level playing field for green financing for the benefit of investors.“

 bankerverband | Hessen |



**Dr Bettina Orlopp**  
Chairwoman Association of  
Banks in Hesse

Global standards will make sustainability reporting more consistent and comparable. We therefore support the set-up of the ISSB in Frankfurt.

 Interessengemeinschaft  
**FRANKFURTER KREDITINSTITUTE**



**Sarah Schmidtke**  
Managing Director IFK

Frankfurt is a leading finance and business hub in the heart of the EU. With its proven track record to host international institutions it is ideally positioned to host the ISSB headquarters and welcome its staff.

# STRONG SUPPORT

## Asset Managers



**Thomas Richter**  
CEO German Investment Funds Association

„Access to internationally aligned, high quality ESG data is crucial for fund managers in order to manage sustainability risks and identify sustainable investment opportunities for their investors. We have always pioneered the need for global solutions and would love to welcome the new ISSB in Frankfurt.”

### Support from BVI members:



## Strong Support Insurance Industry



**Jörg Asmussen**  
CEO German Insurance Association (GDV)

„International standards for sustainability reporting are crucial to make finance a stronger driver for the sustainable transformation. Hence, the German insurers fully support the work of the ISSB.”



**Giulio Terzariol**  
CFO Allianz SE

„Headquartering the ISSB in the EU's most important financial hub provides a valuable opportunity for engagement and close collaboration with key EU stakeholders to ensure alignment with global sustainability reporting standards.”



**Dr Jan Wicke**  
CFO Talanx AG

„In the face of manifold sustainability challenges, our globalized economy needs common rules. Accordingly, I fully support the initiative of the IFRS Foundation to create international standards for sustainability reporting.”

## STRONG SUPPORT

### Audit Firms



**Volker Krug**  
CEO Deloitte Germany

„Global sustainability reporting standards are key to achieve the sustainability goals outlined by the UN and the EU. And Frankfurt as one of the global financial centres is the right place to bring all stakeholders together.“



**Dr Henrik Ahlers**  
CEO EY Germany

„Frankfurt is home to many international companies and important institutions and therefore provides the perfect ecosystem for the ISSB. Establishing global standards requires a close connection to the work of practitioners – as in the Value Balancing Alliance.“



**Klaus Becker**  
CEO KPMG Germany

„Frankfurt is a unique place bringing together sustainability leaders from finance, business, civil society, academia and the auditing profession in a confined space.“



**Dr Ulrich Störk**  
CEO PwC Germany

„As audit firm, we will ensure a close alignment between the different standardisation efforts such as IFRS, EFRAG or the WEF Stakeholder Metric.“

## STRONG SUPPORT

### Accountants / Accounting Associations, Lawyers and Consultants



Rödl & Partner



## STRONG SUPPORT

# Academic Institutions, NGOs, Tech Companies



econsense

Forum for Sustainable Development  
of German Business







## II. SUSTAINABILITY-MINDED

# The Federal Government is Setting the Pace for the Transformation

With the amendment to the Climate Change Act **in June 2021**, the German Government intends to tighten climate regulations and enshrine in law the goal of achieving GHG neutrality by 2045. The aim is to reduce emissions by 65 percent of 1990 levels by 2030.

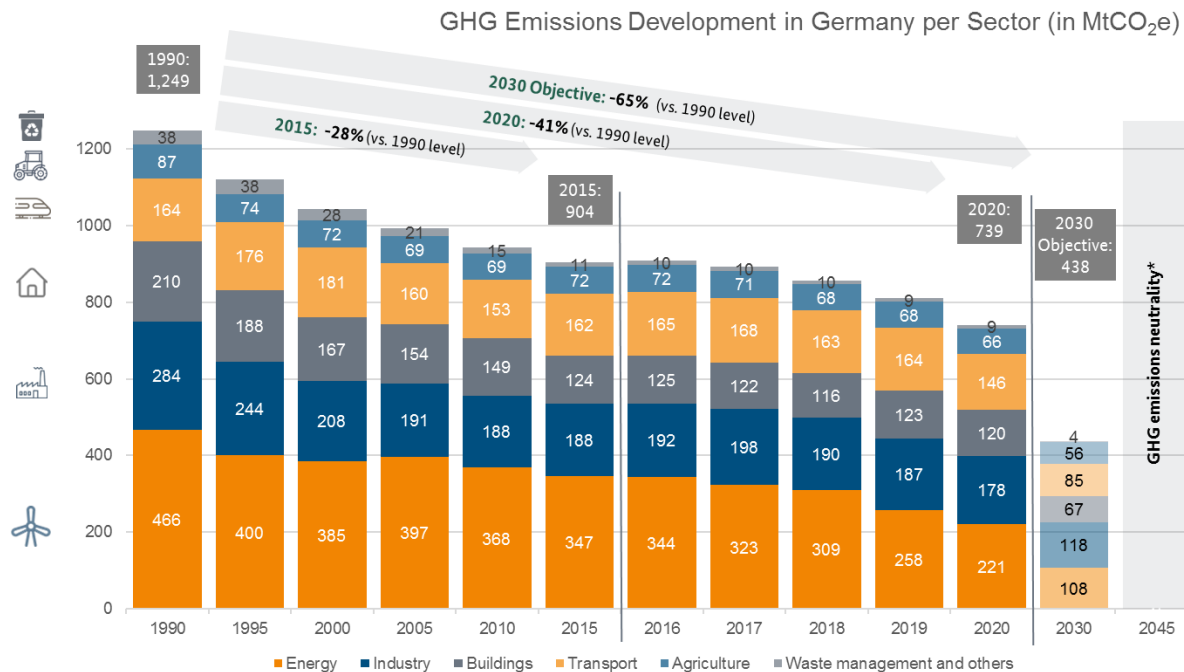
- Greenhouse gas emissions
  - By 2030: 65% less CO<sub>2</sub> (current target 55 %)
  - By 2040: 88% less CO<sub>2</sub>
  - 2045: Climate neutrality (current target 2050)
- Permissible annual CO<sub>2</sub> emissions for individual sectors such as energy, industry, transport and buildings to be reduced.



Source: Federal Government (<https://www.bundesregierung.de/breg-de/themen/klimaschutz/climate-change-act-2021-1936846>)

# SUSTAINABILITY-MINDED

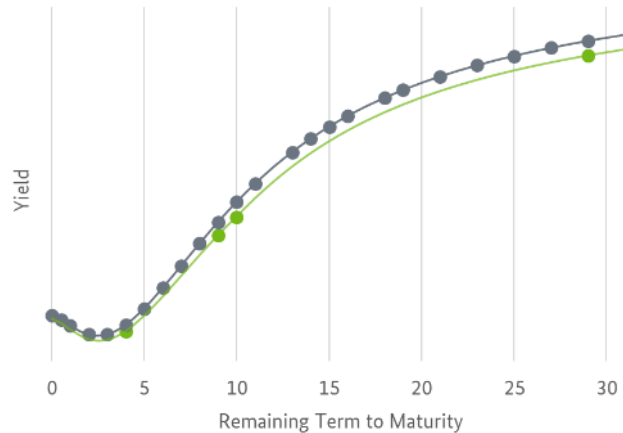
## The Big Picture: Path to Decarbonisation



Source: Umweltbundesamt, 22.07.2021, <https://www.umweltbundesamt.de/en>; \*net zero anthropogenic GHG emissions from all sectors covering all GHG emissions, which means emissions from carbon dioxide as well as other GHG like methane

## Sustainable Finance – Leading by Example

**Building a Green Bond Yield Curve to help foster the market for green securities.**



Total Issuance in 2020: €11.5bn

**Creating an inclusive Environment**



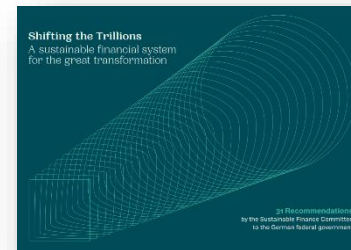
German Council for  
**SUSTAINABLE**  
Development



Sustainable  
Finance

Sustainable Finance Committee

**Bringing together experts from all fields  
to inform and support the sustainable transition**



# The National German Sustainable Finance Strategy

Setting the course for the financial sector: climate action and sustainability as core themes. The Sustainable Finance Strategy comprises a comprehensive package of a total of 26 measures. The following ground-breaking steps are designed, among other things, to mobilise sustainable investments and hence to protect our natural resources, mitigate climate risks and strengthen financial market stability.

### **Milestones for transparency on sustainability in companies and financial instruments**

- Shifting federal investments towards sustainable investments
- Sustainability “traffic light” labels to provide more clarity for investors
- Sustainability reporting is to be strengthened
- German government enhances sustainability in risk management and supervision
- Promote KfW bank as a global leader in financing the sustainability transformation
- German government advances sustainable finance at the EU level

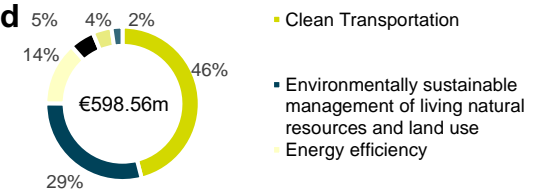
## State of Hesse Leads the Way in Germany

**Sustainable as issuer: example of final allocation and breakdown by ICMA GBP, UN SDGs as well as EU Taxonomy Environment Objective of inaugural green bond**

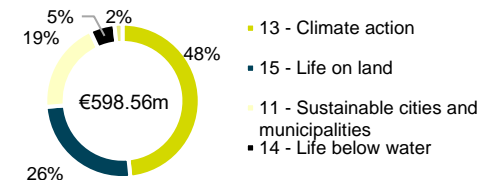
### Overview of final allocation table

in €m	2018	2019	2020	Total
Description	Past expenditures	Past expenditures	Past expenditures	Past expenditures
Eco-friendly public transport	75.01	79.50	120.72	275.23
Measures concerning forests	35.77	47.99	53.11	136.87
CO2-neutral state administration / energy efficiency of public buildings	33.83	22.35	21.25	77.43
Climate protection plan	3.11	2.65	13.09	18.84
Sustainable (waste) water management	20.80	11.47	12.84	45.11
Organic farming and nature conservation	7.47	15.05	14.78	37.31
Further climate and environmental protection measures	4.57	2.74	0.46	7.76
<b>Eligible green expenditures</b>	<b>180.55</b>	<b>181.75</b>	<b>236.26</b>	<b>598.56</b>
<b>Net proceeds raised with inaugural green bond issuance</b>				<b>598.56</b>

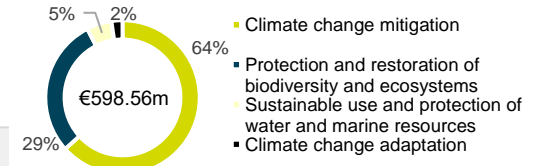
### Breakdown by ICMA GBP<sup>(1)</sup>



### Breakdown by UN SDGs<sup>(1)</sup>



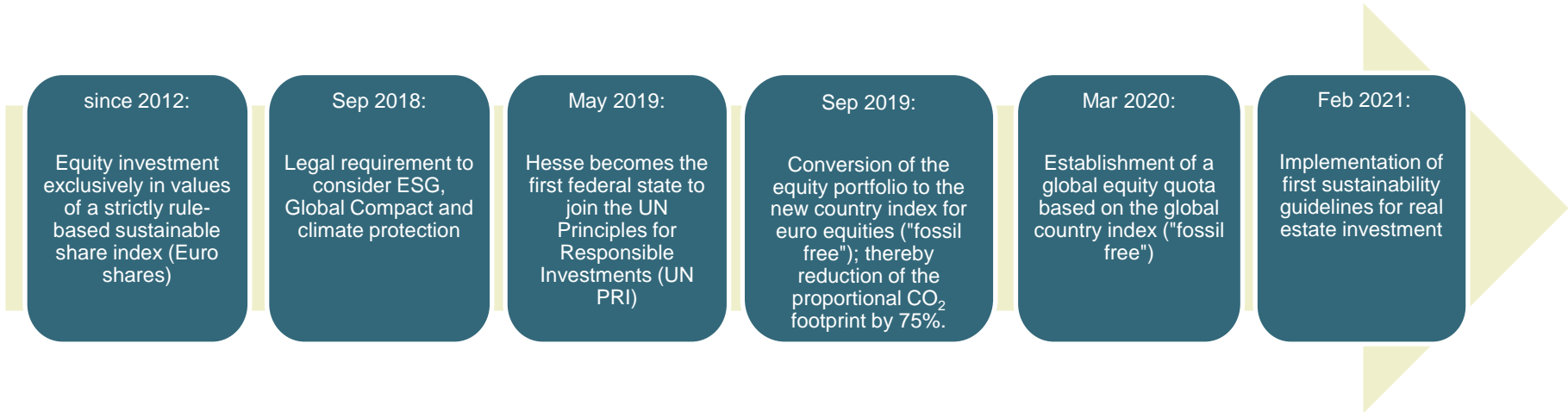
### Breakdown by EU Taxonomy Environmental Objective<sup>(1)</sup>



(1) Mapping based on primary category

## SUSTAINABILITY-MINDED

# Sustainable as Investor: Milestones in the Development of Sustainable Investment Strategies for the Hessian Pension Reserve Fund



- Since the first sustainable equity investments were made in 2007, sustainability standards have been increasingly tightened.
- Adaptation to changing sustainability standards; stronger weighting of decarbonisation and climate protection aspects
- Successive expansion of ESG and climate protection requirements to further asset classes

# Sustainable Finance is Fostered by the Frankfurt Located „Cluster“

Central financial market public-private initiative to  
advance Sustainable Finance in Germany

## Roles at national, European and international level

- Providing valuable input to national sustainable finance topics
- Contributing to EU Taxonomy as member of EU Commissions Platform on Sustainable Finance and prev. Technical Expert Group
- Member of FC4S

## Data and digitalisation

- Advisor to Financial Big Data Cluster project

 Green and Sustainable  
Finance Cluster  
Germany

## Metrics and standards

- Net Zero Banking Alliance Germany
- TCFD Think Tank to harmonise implementation

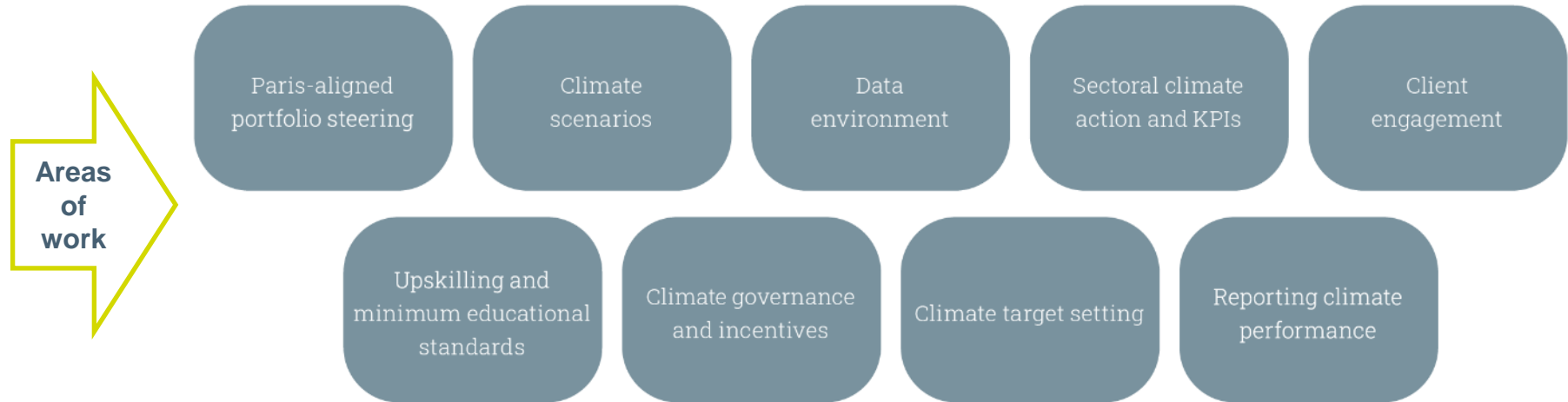
## Status quo and knowledge development

- Analyses German Sustainable Finance market
- Host annual German Sustainable Finance Summit



## Cluster Established Net Zero Banking Alliance Germany

**Net Zero Banking Alliance Germany develops pre-competitive foundations, steering and governance approaches as well as advisory capacity for climate neutral loan portfolios and investments.**

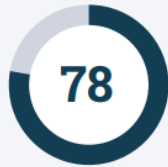


## SUSTAINABILITY-MINDED

# Sustainable Finance in Germany has Entered the Mainstream



**47%** of the institutions surveyed engage in depth with the disclosure of climate risks and opportunities.



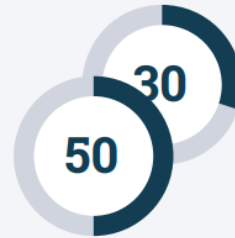
In **78%** of the institutions surveyed, the holistic integration of sustainable finance has progressed in the last two years.



In **66%** of the institutions, scope 1 and 2 emissions are used as a KPI to measure climate impact.



Only **30%** of the institutions currently link remuneration to sustainability performance.



Taxonomy-related tools play an important role at **30%** of the institutions and are being rolled out in **50%**.



ESG and positive/negative screening are so far the most commonly used tools in risk management.

Source: 2020 Survey of the Green and Sustainable Finance Cluster Germany, which involved a total of 64 market participants.

# Frankfurt is in the Top Group of Centres for Sustainable Finance

### **A holistic approach of financing the transition to a sustainable economy is key**

- Has implemented numerous activities related to Green and Sustainable Finance, which places the centre at a leading level on this aspect. <sup>1</sup>
- Stands out with less common actions such as supporting the implementation of new regulations on sustainable finance. <sup>2</sup>
- Takes account of unique features of the German financial sector, such as
  - three-pillar principle
  - decentralised structures
  - loans as most important source of funding



Sources: <sup>1</sup> FC4S Assessment Programme, Frankfurt 2020 Results; <sup>2</sup> ibid.



### III. SECURING INDEPENDENCE

## SECURING INDEPENDENCE

# Proven History of Independence for Regulatory Authorities



**ESRB**

European Systemic Risk Board

European System of Financial Supervision



**DEUTSCHE  
BUNDESBANK**  
EUROSYSTEM



**EUROPEAN CENTRAL BANK**

EUROSYSTEM



**eiopa**

EUROPEAN INSURANCE  
AND OCCUPATIONAL PENSIONS AUTHORITY



**LEI**

GLOBAL  
LEGAL  
ENTITY  
IDENTIFIER  
FOUNDATION



#### IV. LEADING FINANCIAL & BUSINESS CENTRE

# LEADING FINANCIAL & BUSINESS CENTRE

## Frankfurt Belongs to the Top Financial Centres

### WORLDWIDE

Centre	GFCI 29		GFCI 28		Change in	
	Rank	Rating	Rank	Rating	Rank	Rating
New York	1	764	1	770	0	▼ 6
London	2	743	2	766	0	▼ 23
Shanghai	3	742	3	748	0	▼ 6
Hong Kong	4	741	5	743	▲ 1	▼ 2
Singapore	5	740	6	742	▲ 1	▼ 2
Beijing	6	737	7	741	▲ 1	▼ 4
Tokyo	7	736	4	747	▼ 3	▼ 11
Shenzhen	8	731	9	732	▲ 1	▼ 1
Frankfurt	9	727	16	715	▲ 7	▲ 12
Zurich	10	720	10	724	0	▼ 4
Vancouver	11	719	24	698	▲ 13	▲ 21
San Francisco	12	718	8	738	▼ 4	▼ 20
Los Angeles	13	716	11	720	▼ 2	▼ 4
Washington DC	14	715	19	712	▲ 5	▲ 3
Chicago	15	714	20	711	▲ 5	▲ 3
Seoul	16	713	25	695	▲ 9	▲ 18
Luxembourg	17	712	12	719	▼ 5	▼ 7
Sydney	18	711	32	682	▲ 14	▲ 29
Dubai	19	710	17	714	▼ 2	▼ 4
Geneva	20	709	14	717	▼ 6	▼ 8

Source: Global Financial Centres Index 29, March 2021

### EUROPE

Centre	GFCI 29		GFCI 28		Change in	
	Rank	Rating	Rank	Rating	Rank	Rating
London	2	743	2	766	0	▼ 23
Frankfurt	9	727	16	715	▲ 7	▲ 12
Zurich	10	720	10	724	0	▼ 4
Luxembourg	17	712	12	719	▼ 5	▼ 7
Geneva	20	709	14	717	▼ 6	▼ 8
Edinburgh	21	708	13	718	▼ 8	▼ 10
Paris	25	699	18	713	▼ 7	▼ 14
Milan	26	698	38	670	▲ 12	▲ 28
Amsterdam	28	695	22	701	▼ 6	▼ 6
Stuttgart	30	689	37	672	▲ 7	▲ 17

- Frankfurt has attracted a particularly large number of banks after the Brexit.
- According to the Federal Financial Supervisory Authority (BaFin), almost 60 licences have been issued to banks, financial service providers and insurance companies that have set up their new headquarters in Frankfurt.
- Frankfurt has benefitted strongly from the shift of about €800bn of assets after Brexit.

## Leading Market Infrastructure - Europe's Largest Liquidity Pool

### Deutsche Börse Group

- Pioneer in electronic trading
- Frankfurt Stock Exchange offers access to almost 1.5 million trading instruments (e.g. equities, bonds, funds, ETPs, investment certificates, leveraged certificates and warrants)
- One-stop-shop in Europe's largest liquidity pool
- Currently more than 150 trading participants from around the globe are connected via Frankfurt Stock Exchange
- Reliable trading venue with an uptime of almost 100 percent
- Eurex Deutschland is Europe's leading derivatives exchange with currently more than 350 trading participants



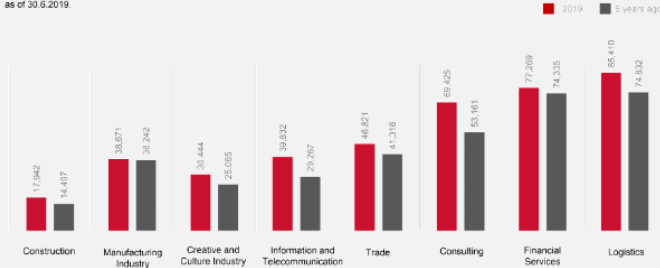


# LEADING FINANCIAL & BUSINESS CENTRE

## Business Hub in the Heart of Europe

### Frankfurt Business Hub

602 428 Employees subject to social insurance at their workplace - Frankfurt am Main as of 30.6.2019.



### Frankfurt Innovation Centres

- TechQuartier - FinTech und Innovation Hub
- Blockchain Lab Frankfurt School of Finance & Management
- Frankfurt/Darmstadt de:hub pillar for Fintech/CyberSec

\* Number of companies Source: Economic Development Frankfurt

### Attractive Location for International Business



### International Companies supporting Frankfurt's ISSB Application





## V. ATTRACTIVE INFRASTRUCTURE

## ATTRACTIVE INFRASTRUCTURE

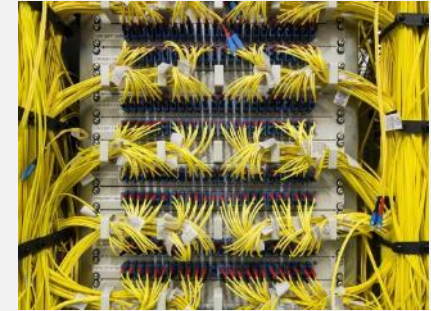
# Unrivalled Accessibility and Leader in Digital Infrastructure



- Within only 20 minutes by taxi from the airport to the city centre
- 94 airlines service more than 300 destinations in more than 100 countries



- Frankfurt central station is located in the city centre
- More than 1,100 trains to domestic and international destinations



- Internet junction De-CIX with large availability plus high safety in more than 100 data centres
- Highest data transfer in peak periods worldwide (9.1 TB/sec)

Sources: Frankfurt Main Finance, Economic Development Frankfurt



## VI. TALENT POOL AND HIGH QUALITY OF LIFE

# Excellent Academic Institutions Ensure a Large Talent Pool



- A network of first-class universities focused on finance and management
- 41 research institutions, universities, business schools, universities of applied sciences, etc. with 160,000 students (22,000 international students)



- About 200 academics conduct research and teach at various institutions, e.g. Centre for Financial Studies, Institute for Law and Finance, International Center for Insurance Regulation, Institute for Monetary and Financial Stability, Leibniz Institute for Financial Research SAFE.

Ranking	Country
1	USA
2	<b>Germany</b>
3	Canada
4	Australia
5	Great Britain
6	Spain
7	France
8	Switzerland
9	Italy
10	Japan

- According to recent findings of the Boston Consulting Group, Germany is now the 2nd most popular work destination overall in the world.

Source: The Boston Consulting Group & The Network,  
Decoding *Global Talent* 2018.

## HIGH QUALITY OF LIFE

### Easy and family-friendly for a truly international community



- 29% residents with foreign passports
- 106 consulates
- 180 foreign business and culture clubs
- 54 international schools



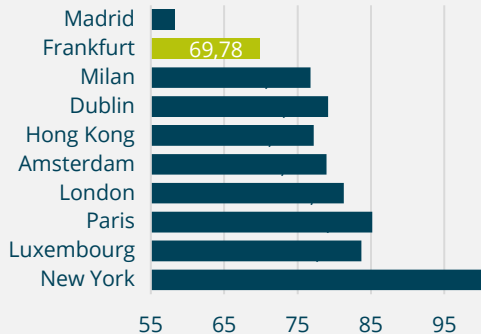
- > 50 parks plus zoo and botanical garden
- Two rivers for sports and boat tours
- 426 sports clubs and fitness centres
- Forests, castles and vineyards nearby



- 35 theatres, 7 in foreign language
- 60 museums and art galleries
- 2 opera houses
- One of the largest EU music festivals

## HIGH QUALITY OF LIFE

# Working and living conditions meet the highest standards



- Cost of living in Frankfurt more affordable than in other leading financial centres.
- Onboarding support: for residence and work permits

Source: Cost of Living Index, 2020

Country	Ranking
Switzerland	1
Spain	4
Germany	8
France	17
United Kingdom	27
Ireland	14
Hongkong	15

- HSBC ranks the best countries for expats to live:
- Germany scores high for economic and family factors (Economic stability (2nd), Schooling (3rd))

Source: HSBC Expat Explorer Global 2019

Country	Ranking
Switzerland	2
Germany	5
Netherlands	6
Slovenia	7
France	9
Denmark	10

- Germany is an ideal place for raising children.
- The KidsRights Index is the only annual global ranking on how countries are adhering to children's rights.

Source: The KidsRights Index 2020 Report

## CONTACTS

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